

PROFESSIONAL CAPACITY ENDORSEMENT

Professional Services Insured

Section I of the INSURING AGREEMENTS is hereby deleted and replaced with the following:

I. COVERAGE-PROFESSIONAL LIABILITY:

The Insurers will pay, on behalf of the Insured, all sums which the Insured shall become legally obligated to pay as "damages" by reason of liability arising out of any negligent act, error or omission in rendering or failing to render professional services as a Shipping and Forwarding Agent, whether committed by the Insured, any person employed by the Insured or by others for whom the Insured is legally responsible.

For purposes of this Certificate, the term "Shipping and Forwarding Agent" shall mean the business of performing clerical and administrative acts of formulating and issuing instructions for the arrangements for the physical transfer or transmittal of goods or materials on behalf of others.

Additional Exclusions

The following exclusions are hereby added to the EXCLUSIONS section of the Certificate:

I. The Insuring Agreements and all other provisions of this Certificate shall not apply to claims or "costs, charges and expenses" for, arising out of, or alleging:

- (m) liability arising from shipment of items that are partly or wholly owned by the Insured.
(n) any liability as a contracting carrier.
(o) the Insured's purchasing or obtaining of or failure to purchase or obtain cargo, goods and/or materials on behalf of others, or the substitution of cargo, goods and/or materials from those originally specified, or the Insured's locating or searching for sources of supply of cargo, goods and/or materials for others, whether or not the Insured purchases or obtains such cargo, goods and/or materials or arranges for the physical transport, transfer, or transmittal of such cargo, goods and/or materials.
(p) the ownership, maintenance, operation or use, including loading and unloading, by or in the interest of or at the direction of the Insured, or any watercraft, aircraft, motor vehicle, automobile or conveyance to any type or kind.

... continued ...

All other terms and conditions of the Certificate remain unchanged.

The effective date and hour of this endorsement is stated below and reference to hour shall be Standard Time at the address of the named insured as stated in the Certificate. This endorsement shall terminate with the Certificate.

This endorsement is subject to the declarations, conditions, and other terms of the Certificate which are not inconsistent herewith, and when countersigned by an authorized representative of the Insurers, forms a part of the Certificate described below.

Issued to

Certificate Number, Endorsement Number, Endorsement Effective (HOUR) M (MONTH) (DAY) (YEAR)

Certificate Effective (MONTH) (DAY) (YEAR) Professional Underwriters Agency, Inc.

Signed at (MONTH) (DAY) (YEAR) SPECIMEN Correspondent

PROFESSIONAL CAPACITY ENDORSEMENT

Additional Exclusions

- (q) any liability, directly or indirectly, resulting from, arising out of, occasioned by or as a consequence of war, invasion, acts of foreign enemies, hostilities (whether war is declared or not), civil war, rebellion, revolution, terrorism, insurrection, political action (whether aggravated or not), or military or usurped power.
- (r) any transaction in which the Insured, or any firm or entity wholly or partially owned, operated, or managed by the Insured, wholly or partially owns any of the goods or materials with respect to which the Insured performs any professional services.
- (s) any claim relating to or arising from the consolidation of cargo or the Insured's services as a consolidator.
- (t) the packing of any cargo or goods.
- (u) the obtaining of or the failure to obtain licenses for the import or export of cargo, goods and/or materials; the clearing or failure to clear cargo, goods and/or materials through customs; or the providing of any custom house brokerage services unless specifically endorsed hereon.

All other terms and conditions of the Certificate remain unchanged.

The effective date and hour of this endorsement is stated below and reference to hour shall be Standard Time at the address of the named insured as stated in the Certificate. This endorsement shall terminate with the Certificate.

This endorsement is subject to the declarations, conditions, and other terms of the Certificate which are not inconsistent herewith, and when countersigned by an authorized representative of the Insurers, forms a part of the Certificate described below.

Issued to

Certificate Number	Endorsement Number	Endorsement Effective	M
		(HOUR)	(MONTH) (DAY) (YEAR)

Certificate Effective	(MONTH)	(DAY)	(YEAR)
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Professional Underwriters Agency, Inc.

Signed at	(MONTH)	(DAY)	(YEAR)
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SPECIMEN

Correspondent